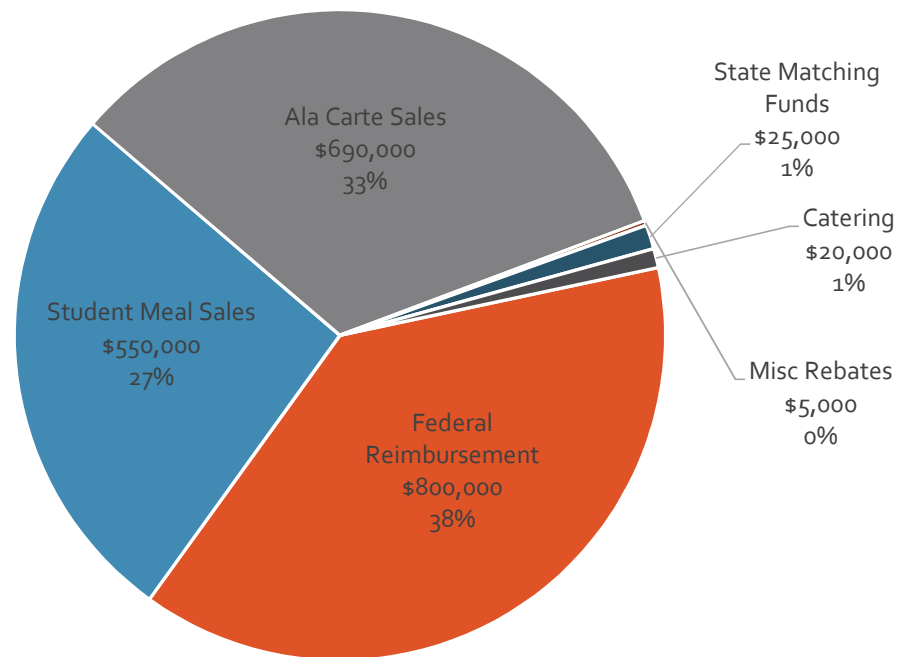


Total REVENUE Example

Revenue
(SMCSC Example)

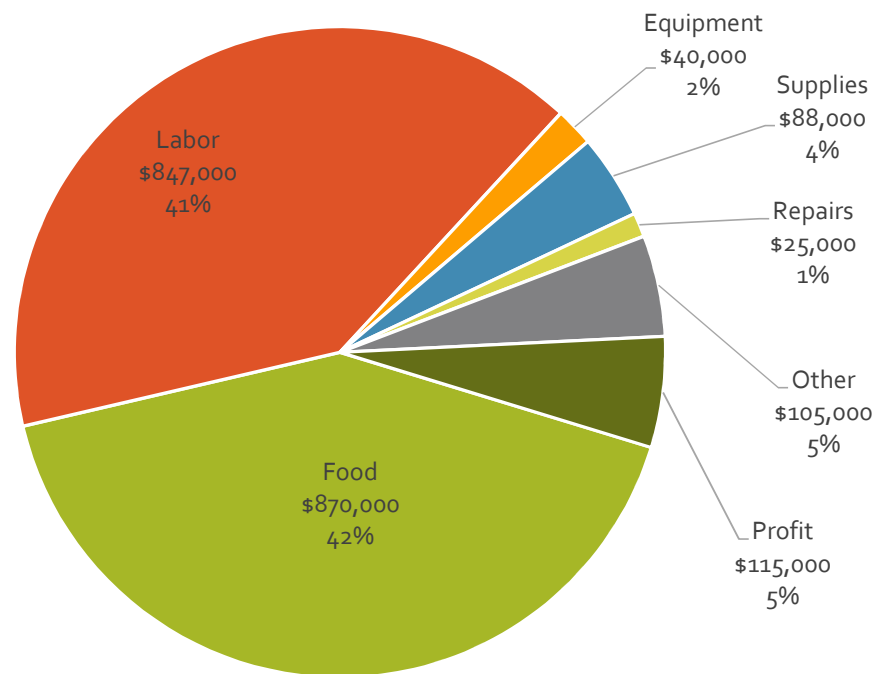
Total = \$2,090,000



Total EXPENSES Example

Expenses
(SMCSC Example)

Total = \$1,975,000



Profit/Loss Example

Profit / Loss Statement	
Revenue	\$2,090,000
Expenses	\$1,975,000
Profit	\$115,000 (5%)

Monitoring Financial Success (more than the fund balance)

- Profit/Loss by School
- Inventory and Cost of Goods Sold
 - Each site performs monthly Physical Inventory
 - Starting Physical Inventory + Purchases – Ending Inventory = COGS (Cost of Good Sold)
- Participation
 - Percentage of students purchasing meals at each school
- Revenue per student
 - Accounts for ala carte sales
- Meals per Labor Hour
 - Productivity and labor amounts

Budgeting

- Not required by federal or state regulations
- Should perform annually and follow budget on YTD basis
- Methods:
 - Revenue
 - Use historical info
 - Use average revenue per day and project out 180 days + other misc
 - Expenses
 - Use historical info
 - Use actual amounts where possible (i.e. labor, contracts already determined)
 - Include indirect costs and verify as percentage of revenue
 - Include equipment replacement

Budget for a PROFIT (unless you are trying to reduce fund purposefully)